

(Auction Sale Notice for Sale of Immovable Properties)  
CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)  
SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Siddharthanagar Branch, Vijayawada of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **21.06.2024**, for recovery of **Rs. 24,74,987.00 (Rupees Twenty Four Lakhs Seventy Four Thousand Nine Hundred Eighty Seven Only)** as on **27.05.2024** due to the **Siddharthanagar Branch, Vijayawada of Canara Bank** from **Sri. Ankanna Mathi (Applicant), Smt. Aswani Mathi (Co-Applicant)**

**PROPERTY 1:**

The reserve price will be **Rs.23,10,000/- (Rupees Twenty Three Lakhs Ten Thousand only)** and the earnest money deposit will be **Rs.2,31,000/- (Rupees Two Lakhs Thirty One Thousand only)** The Earnest Money Deposit shall be deposited on or before **19.06.2024** by **5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any:

**A Schedule:-**

An extent of 369.27 sq.yds or 308.75 sq.mtrs of vacant site along with structure in it in Plot No.1 and 2 with Door No.61-7/13-20, Assessment No.232595 are situated at Patamata R.S No.37/1B, 38/1A and V.G.T proceedings No. C-3/6878/82, dated 04-04-1983 and the same is at Balajinagar, Krishnalanka, Vijayawada, Krishna District is being bounded by:

East : Nalajarla Kanakadurga, Kurumaddali Venkata Phanikiran and Others  
South : Sanikommu Adilakshmi Property  
West : Municipal Corporation Road  
North : Donka Road

**B Schedule:-**

An extent of 369.27 sq.yds or 308.75 sq.mtrs situated at Patamata R.S No.37/1B, 38/1A which forms item No.1 and in which an extent of 22.0 Sq Yards or 18-394 Sq mtrs of unspecified joint rights in Flat No. GFA, in Ground Floor with 575-0 Sq ft Plinth Area +150.0 Sq ft Common Area +25.0 sq ft Scooter Parking area being constructed by the builder in the name and style of Vyshnavi Residency with Ground+3 Floors for that obtained permission vide proceedings in R.F No.54/2008, G2, B.A. No.02719/2007, dated 15.02.2008 which forms Item No.2 being bounded by:

East : Open to Sky  
South : Open to Sky  
West : Lift and Stair case

North : Common Area and Parking Area

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Canara Bank, Siddharthanagar Branch, Vijayawada, Ph. No. 0866-2472670, Cell : 9440905156 during office hours on any working day.

Date: 28.05.2024

Place: Vijayawada

Authorised Officer

Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.05.2024**

<b>1. Name and Address of the Secured Creditor:</b>	CANARABANK, Siddharthanagar Branch, Vijayawada
<b>2. Name and Address of the Borrower(s)/Guarantors:</b>	<p>1. Sri. Ankanna Mathi (Applicant) S/o Laxmana Rao Door No. 61-3/1-8 Balaji Nagar Krishna Lanka Vijayawada-520013</p> <p>2. Smt. Aswani Mathi (Co-Applicant) W/o Sri. Ankanna Mathi Door No. 61-3/1-8 Balaji Nagar Krishna Lanka Vijayawada-520013</p>
<b>3. Total liabilities as on 28.05.2024</b>	<b>Rs. 24,74,987.00 (Rupees Twenty Four Lakhs Seventy Four Thousand Nine Hundred Eighty Seven Only) + Further interest and other charges</b>
<b>4. (a) Mode of Auction:</b>	ONLINE
<b>(b) Details of Auction Service Provider:</b>	M/s C1 India Ltd Internal
<b>(c) Date &amp; Time of Auction:</b>	Date: <b>21.06.2024</b> ; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
<b>(d) Portal of e- auction:</b>	<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
<b>5. Details of Property/ies:</b>	<p><b>A Schedule:-</b></p> <p>An extent of 369.27 sq.yds or 308.75 sq.mtrs of vacant site along with structure in it in Plot No.1 and 2 with Door No.61-7/13-20, Assessment No.232595 are situated at Patamata R.S No.37/1B, 38/1A and V.G.T proceedings No. C-3/6878/82, dated 04-04-1983 and the same is at Balajinagar, Krishnalanka, Vijayawada, Krishna District is being bounded by:</p> <p>East : Nalajarla Kanakadurga, Kurumaddali Venkata Phanikiran and Others South : Sanikommu Adilakshmi Property West : Municipal Corporation Road North : Donka Road</p> <p><b>B Schedule:-</b></p> <p>An extent of 369.27 sq.yds or 308.75 sq.mtrs situated at Patamata R.S No.37/1B, 38/1A which forms item No.1 and in which an extent</p>

	<p>of 22.0 Sq Yards or 18-394 Sq mtrs of unspecified joint rights in Flat No. GFA, in Ground Floor with 575-0 Sq ft Plinth Area +150.0 Sq ft Common Area +25.0 sq ft Scooter Parking area being constructed by the builder in the name and style of Vyshnavi Residency with Ground+3 Floors for that obtained permission vide proceedings in R.F No.54/2008, G2, B.A. No.02719/2007, dated 15.02.2008 which forms Item No.2 being bounded by:</p> <p>East : Open to Sky South : Open to Sky West : Lift and Stair case North : Common Area and Parking Area</p>
<b>6. Reserve Price:</b>	Rs.23,10,000/-
<b>EMD AMT:</b>	Rs.2,31,000/-
<b>7. Last date of Deposit of EMD</b>	On or Before 19.06.2024 by 5.00 P.M
<b>Amount:</b>	Rs.2,31,000/-

**Other terms and conditions:**

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website [www.indianbankseauction.com](http://www.indianbankseauction.com). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **19.06.2024** before **5.00 PM**.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Siddharthanagar Branch, Vijayawada** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Siddharthanagar Branch, Vijayawada, A/c No.209272434, IFSC Code: CNRB0013365** on or before **19.06.2024** by **5.00 pm**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com>** and contact Person for Andhra Pradesh Region: Name: **P: Dharani Krishna, Mobile : 9948182222, Email id , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.06.2024** (date) 5.00 PM, to Canara Bank, Siddharthanagar Branch, Vijayawada, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would

have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The Intending bidders shall hold a valid digital signature certificate and e-mail Address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P:Dharani Krishna, Mobile : 9948182222, Email id , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e – auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Siddharthanagar Branch, Vijayawada who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Chief Manager, Canara Bank, Siddharthanagar Branch, Vijayawada (**Ph. No. 0866-2472670, Cell : 9440905156**) e-mail [cb13365@canarabank.com](mailto:cb13365@canarabank.com). or the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada  
Date: 28.05.2024

Authorised Officer  
Canara Bank

Internal